

ASSAM POWER GENERATION CORPORATION LIMITED

NOTICE

The Assam Power Generation Corporation Limited (APGCL), a State Generating Company has filed a Petition [Petition No. 28 of 2023] before the Hon'ble Assam Electricity Regulatory Commission (Hon'ble Commission) for approval of True-up for FY 2022-23, Annual Performance Review (APR) for FY 2023-24 and Revised Aggregate Revenue Requirement (ARR) & Tariff for FY 2024-25 for energy proposed to be generated and supplied to the Assam Power Distribution Company Limited (APDCL) as per the provisions of the Electricity Act, 2003 (EA 2003) and Regulations made under the Act.

The Hon'ble Commission has admitted the said Petition and directed APGCL to publish a Notice giving the salient features of the Petitions for True-up, APR and Revised ARR & Tariff under Section 64(2) of the Electricity Act, 2003. The salient features of the Petitions are provided below:

Table 1: True-up Petition for FY 2022-23 (Rs. Crore)

Sl. No	Particulars	Approved as per order of March 2022	Claim for FY 2022-23
I	POWER GENERATION (MU)		
	Gross Generation	2262.92	2156.79
	Net Generation	2173.96	2061.95
	Auxiliary Consumption Loss %	3.9%	4.4%
II	Fixed Charges		
	Operation & Maintenance Expenditure	131.17	172.01
	Increase in AERC Filing Fees	0.30	0.30
	Interest & Finance Charges	69.27	62.29
	Interest on working Capital	18.22	47.71
	Depreciation	72.24	94.21
	Return on Equity	65.24	89.22
	Income taxes	0.00	19.48
	Special R&M	70.30	41.64
	Capacity Building	0.00	0.22
	Less: Other Income	-22.10	-34.43
III	Total Fixed Charges	404.67	492.65
IV	Fuel Cost	344.28	1051.86
V	Total Revenue Requirement	748.95	1544.51
VI	Incentive for generation and Secondary Energy generation	0.00	17.98
VII	Total Cost	748.95	1562.50
VIII	Revenue from Sale of Power	748.95	1385.55
IX	Revenue Gap (+) / Surplus (-)	0.00	176.94

Note: APGCL proposes to recover the Revenue Gap for the FY 2022-23 through tariff for the FY 2024-25. Total True-up Claim amount for the FY 2022-23 is given in the Table-2 below:

Table 2: Claim for True-up of FY 2022-23 (Rs. Crore)

True-up Claim	FY 2022-23
Revenue Gap for 2022-23	176.94
Carrying /(holding) cost for FY 2022-23 @ 11.53% (half Year)	10.20
Carrying /(holding) cost for FY 2023-24 @ 11.53% (Full Year)	20.39
Carrying /(holding) cost for FY 2024-25 @ 11.53% (half Year)	10.20
Cumulative Revenue Gap	217.73

Table 3: Proposed Station wise APR for the FY 2023-24 (Rs. Crore)

Sl. No	Particulars	NTPS	LTPS	KLHEP	LRPP	NRPP
I	POWER GENERATION (MU)					
	Gross Generation	138.23	453.33	311.90	509.94	536.00
	Net Generation	128.92	423.57	310.34	492.09	509.20
	Auxiliary Consumption, Loss %	6.74%	6.57%	0.50%	3.50%	5.0%
II	Fixed Charges					
	Operation & Maintenance Expenditure	15.38	49.48	36.44	32.19	44.28
	Increase in AERC Tariff Filing Fees	0.10	0.10	0.00	0.10	0.00
	Interest & Finance Charges	0.05	0.45	10.57	1.43	44.34
	Interest on working Capital	3.42	13.17	3.74	11.37	10.12
	Depreciation	2.19	14.72	22.48	13.79	42.08
	Return on Equity	2.10	15.96	24.27	12.71	33.90
	Income taxes	0	0	0	0	0
	Special R&M	2.58	40.07	19.21	33.19	5.74
	Capacity Building	0.00	0.00	0.00	0.00	0.00
	<u>Less: Other Income</u>	-7.13	-9.22	-5.75	0.00	0.00
III	Total Fixed Charges	18.68	124.74	110.96	104.78	180.46
IV	Fuel Cost	82.55	298.18		275.44	163.17
V	Total Revenue Requirement	101.24	422.92	110.96	380.22	343.64
VI	Total Cost	101.24	422.92	110.96	380.22	343.64
VII	Revenue from Sale of Power	85.15	291.66	72.51	262.57	285.16
VIII	Revenue Gap (+) / Surplus (-)	16.09	131.26	38.45	117.65	58.48

Table 4: Proposed Station wise Revised ARR for the FY 2024-25 (Rs. Crore)

Sl. No	Particulars	NTPS	LTPS	KLHEP	LRPP	NRPP
I	POWER GENERATION (MU)					
	Gross Generation	113.88	425.74	390.00	519.40	732.69
	Net Generation	108.76	402.32	388.05	501.22	696.05
	Auxiliary Consumption Loss %	4.50%	5.50%	0.5%	3.50%	5.0%
II	Fixed Charges					
	Operation & Maintenance Expenditure	15.33	52.60	38.74	34.21	47.07
	Increase in AERC Tariff Filing Fees	0.10	0.10	0.00	0.10	0.00
	Interest & Finance Charges	0.06	0.70	10.64	0.63	39.99
	Interest on working Capital	2.92	12.57	3.53	11.52	13.27
	Depreciation	2.21	15.25	23.43	14.02	42.16
	Return on Equity	1.97	15.96	24.29	12.71	33.90
	Income taxes	0	0	0	0	0
	Special R&M	1.6	31	0	33.75	79.19
	Capacity Building	0	0	0	0	0
	<u>Less: Other Income</u>	-7.13	-9.22	-5.75	0.00	0.00
III	Total Fixed Charges	17.06	118.97	94.88	106.95	255.58
IV	Fuel Cost	66.43	276.27		276.24	217.87
V	Total Revenue Requirement	83.49	395.23	94.88	383.19	473.45

Table 5: Proposed Station wise Tariff for the FY 2024-25 (Rs. Crore)

Station	Particulars	FY 2024-25
NTPS	Annual Fixed Charges (Rs. Crore)	17.06
	Monthly Fixed Charges (Rs. Crore)	1.42
	Energy Charge Rates (Rs. /kWh)	6.11
LTPS	Annual Fixed Charges (Rs. Crore)	118.97
	Monthly Fixed Charges (Rs. Crore)	9.91
	Energy Charge Rates (Rs. /kWh)	6.87
KLHEP	Annual Fixed Charges (Rs. Crore)	94.88
	Annual Capacity Charges (Rs. Crore)	47.44
	Energy Charge Rates (Rs. /kWh)	1.22
LRPP	Annual Fixed Charges (Rs. Crore)	106.95
	Monthly Fixed Charges (Rs. Crore)	8.91
	Energy Charge Rates (Rs. /kWh)	5.51
NRPP	Annual Fixed Charges (Rs. Crore)	255.58
	Monthly Fixed Charges (Rs. Crore)	21.30
	Energy Charge Rates (Rs. /kWh)	3.13
Past revenue gaps / (surplus)	Cumulative past revenue gap/(surplus) (Rs. Crore)	217.73
	Monthly amount to be recovered from APDCL (Rs. Crore)	18.14

Further, the Commission has directed that copy of the Petition and other relevant documents be made available to consumers and other interested parties at the Office of the Chief General Manager (G), APGCL, Bijulee Bhawan, Paltanbazar, Ghy-1. Accordingly, the documents may be collected from the concerned office by paying Rs. 1000/- (Rupees One Thousand only) by DD/cash in favour of the Deputy General Manager (F&A), O/o the M.D., APGCL by the consumers and other interested parties.

Copies of the petitions are also available on the website of the Commission www.aerc.gov.in and on the website of APGCL www.apgcl.org.

The Commission has further directed that any person who intends to file objections or comments on the proposed Revised ARR and Tariff Petition of APGCL may do so by filing statement of objections or comments before the Secretary, Assam Electricity Regulatory Commission with copies of relevant documents and evidence in support thereof along with the affidavit as in Form-2 of Assam Electricity Regulatory Commission (Conduct of Business) Regulations, 2004. Such objections or comments shall be submitted in 5 (Five) copies by registered post or in person, which should reach **the Secretary, Assam Electricity Regulatory Commission, ASEB Campus, Dwarandhar, G.S Road, Sixth Mile, Guwahati-22** on or before January 12, 2024. A copy of the filing submitted to the Secretary, AERC should also be made available within the aforesaid date to the Managing Director, APGCL, Bijulee Bhawan, Guwahati-1 positively and proof of such submission shall be furnished to the Commission. Also, soft copy of the submission in Word format should be emailed to the Hon'ble Commission at aerc_ghy@hotmail.com and to APGCL at info@apgcl.org within the aforesaid date.

The Commission may hear the person filing objections or comments at the venue and date as may be determined by the Commission. The date and place shall be notified later. Person filing objections or comments on the Petitions may also indicate whether they would like to be heard by the Commission in person.

Sd/-
Chief General Manager (G)
APGCL, Guwahati